

St. Michael Church of Stockton Annual Financial Report Fiscal Year Ended June 30, 2017

St. Michael's Parish serves 968 Families. The average number of envelopes in the collection each week is 148.

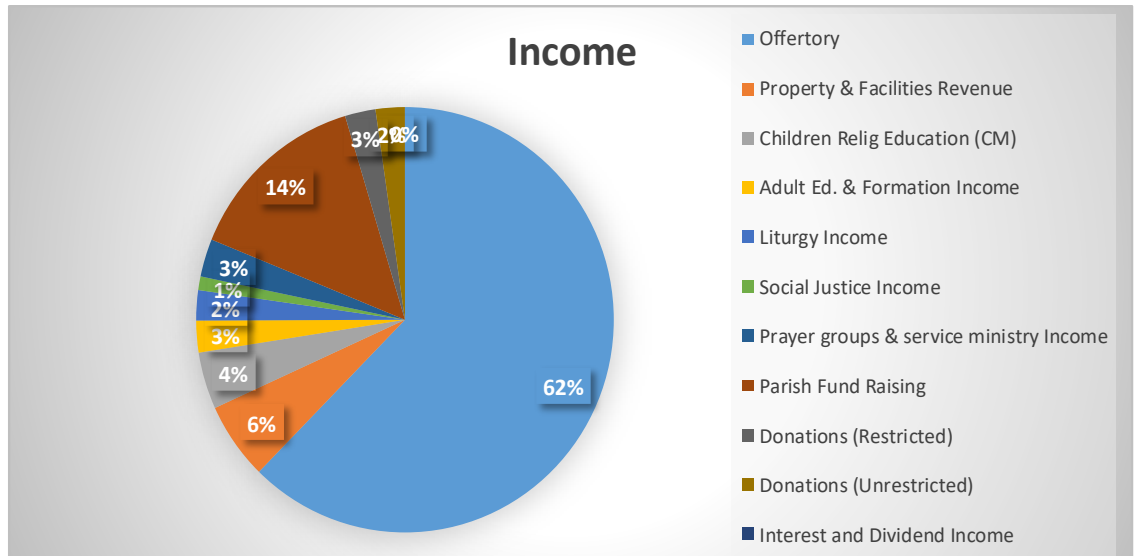
Sacraments:
Number of Baptisms 124
Number of Marriages 27
Number of Funeral 23

The Bottom Line:

Total Income	768,105.75
Total Expenses	<u>745,337.62</u>
Net Income (loss)	\$22,768.13

Income

Our parish depends heavily on the fund-raising events, please continue to support our parish festival, monthly dinners and other fundraising events.



Ordinary Income

Income	
Offertory	478,717.11
Property & Facilities Revenue	45,092.00
Children Relig Education (CM)	33,250.86
Adult Ed. & Formation Income	18,576.26
Liturgy Income	17,592.59
Social Justice Income	7,989.15
Prayer groups & service ministry Income	22,103.02
Total Income	<u>623,320.99</u>

Offertory income consists of all donations collected during all masses, excluding special second collections.

Adult Ed. & Formation Income consists of all religious education that is not children's catechism.

Prayer groups & service ministry consists of all parish related ministry income (ex. Divine Mercy, Hispanic Ministry, Helping Hands, etc.)

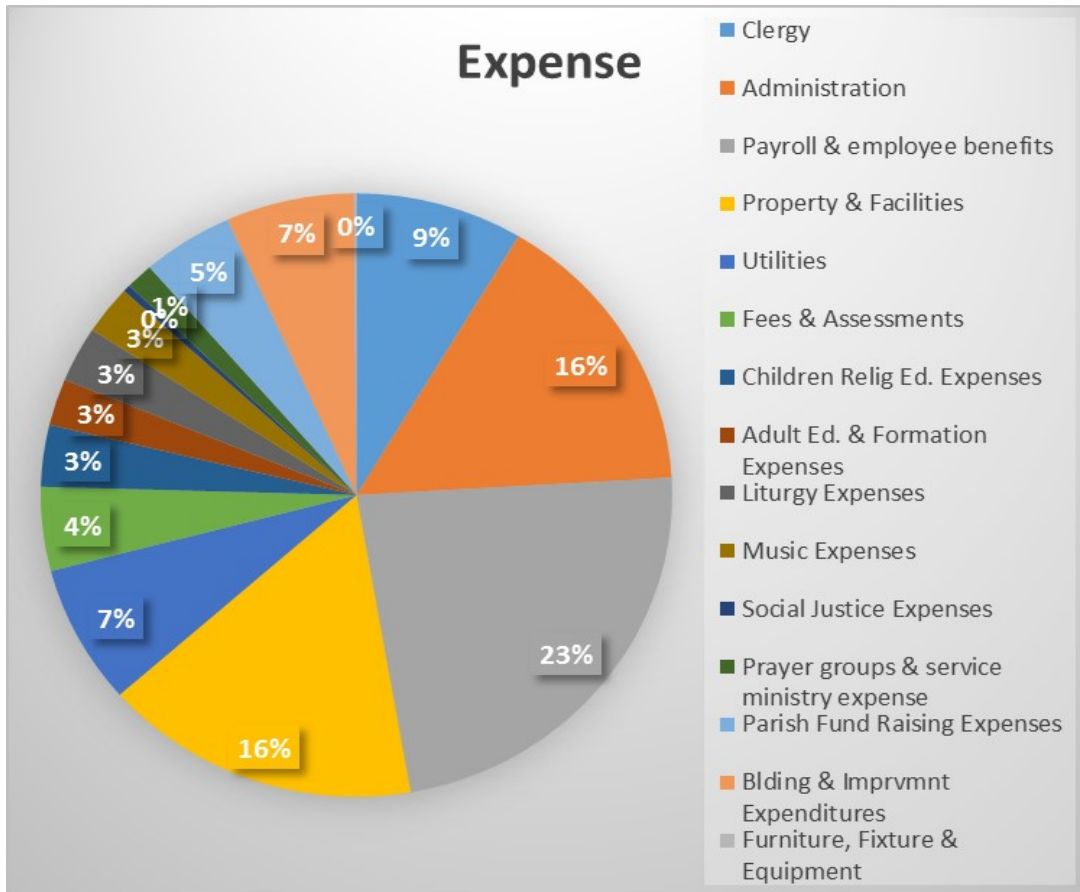
Other Income

Other Income	
Parish Fund Raising	109,230.50
Donations (Restricted)	18,175.14
Donations (Unrestricted)	17,320.85
Interest and Dividend Income	58.27
Total Non-Operating Income	<u>144,784.76</u>
Total Other Income	<u>144,784.76</u>
Gross Income	<u>768,105.75</u>

Parish Fund Raising consists of Festival and monthly dinner income.

Donations (unrestricted) is the Bishop's Ministry Appeal surplus.

Expenses



Capitol projects completed:

Sound System
St. Faustina Chapel

Capitol projects in progress:

Our Lady of Guadalupe Grotto
Rose Liel Hall remodel (Ladies Guild & Knights of Columbus)

Upcoming Capital projects:

Roofing of the Church
Roofing of Father Meyer Center

Payroll & employee benefits includes the wages, employment taxes, worker's compensation insurance, retirement, and health benefits for all employees.

Adult Ed. & Formation Expenses include all expenses for bible study, retreats, RCIA, young adults and sacrament preparation classes (baptism, marriage books).

Prayer groups & service ministry expense includes all expenses related to the ministries within St. Michael. (Divine Mercy, Hispanic Ministry, Helping Hands, etc.)

Parish Fund Raising Expenses include festival and monthly dinner expense. Blding & Imprvmt Ex. Includes all the building and improvement expenses. (sound system, chapel, etc.)

Ordinary Expense

Clergy	64,006.94
Administration	115,492.02
Payroll & employee benefits	172,651.99
Property & Facilities	121,046.57
Utilities	55,601.42
Fees & Assessments	33,452.45
Children Relig Ed. Expenses	24,597.92
Adult Ed. & Formation Expenses	18,655.96
Liturgy Expenses	22,199.92
Music Expenses	19,460.79
Social Justice Expenses	2,850.00
Prayer groups & service ministry expense	10,506.28
Total Ordinary Expense	<u>660,522.26</u>
Other Expense	
Parish Fund Raising Expenses	34,903.40
Blding & Imprvmt Expenditures	48,999.06
Furniture, Fixture & Equipment	882.90
Total Other Expense	<u>84,785.36</u>
Total Ordinary and Other Expense	<u>745,337.62</u>